

A hand in a grey sweater sleeve reaches down towards a reflection in water. The background is a warm, golden sunset over a body of water with ripples.

SYMMETRY®

# Symmetry Partners

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# Invested in Your Goals

[SymmetryPartners.com](https://SymmetryPartners.com)



# EXPERTISE WITH INTEGRITY

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Symmetry Partners was founded in 1994 by David Connelly and Patrick Sweeny, two financial advisors committed to making a real difference for their clients. Instead of Wall Street's traditional focus on speculation, product, and profits before people, Pat and Dave wanted to find a better way to help investors reach their long-term goals.

Their vision was of a different kind of company based on three bedrock principles:

1. The investor always comes first. *Always*
2. All investment decisions must be based on the best available evidence, data, and academic research. There would be no speculation or guesswork, and the impact of fees, expenses & taxes would be carefully managed
3. Because investors benefit from working with a trusted advisor, Symmetry would partner with a select group of like-minded independent advisors and help them deliver a better client experience.

Over the years, Symmetry has continued to build out and enhance the range of services, tools, and solutions we provide, but we have never waived from our original founding vision and our commitment to provide expertise with integrity.

*"Our investment philosophy begins with the belief that the needs of investors should always come first."*

— **David E. Connelly, Jr. and Patrick A. Sweeny**  
Founders of Symmetry Partners, LLC



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## SYMMETRY AT A GLANCE

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- Founded in **1994**
- Headquartered in **Glastonbury, CT**
- **1** Investment Philosophy
- Partner with more than **3000** independent advisors nationwide
- Mutual Fund, ETF, and Retirement Plan Solutions
- **\$9.9 Billion** in Assets Under Management/Advisement (6/30/23)



# DECADES OF EXPERIENCE ENGINEERING EVIDENCE-BASED SOLUTIONS

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Symmetry Partners brings decades of experience and commitment to helping investors achieve their most important goals. We do this by drawing on extensive academic research — and Symmetry's own — to engineer what we believe to be exceptional investment solutions.


These globally-diversified, best-of-breed solutions include Symmetry's Panoramic Mutual Funds and Models and our PrecisionCore ETF Models. They are grounded in evidence and financial science and backed by noted managers, including Dimensional Fund Advisors, AQR Capital Management, State Street's SPDRs, Vanguard, Avantis Investors and iShares by BlackRock.


Symmetry seeks to harness the power of markets via strategic exposure to factors identified by financial science as offering the potential for higher returns over time (or reduced risk).<sup>\*</sup> Our approach to building and managing all our investment solutions is guided by fundamental principles applied thoughtfully and with intellectual rigor.


*<sup>\*</sup>Please see disclosure on back page for additional information regarding Symmetry and factor investing. Diversification seeks to reduce volatility by spreading your investment dollars into various asset classes to add balance to your portfolio. Using this methodology, however, does not guarantee a profit or protection from loss in a declining market.*







 **We look at the evidence.** There are decades of research on market performance and the various factors that offer the potential for greater returns. We lean heavily on this data – not on passing trends or flavor-of-the-month investment ideas – and we examine the evidence constantly to try and ensure we are building optimal funds (and portfolios) for our investors.

 **We believe in transparency and independence.** Symmetry scrupulously avoids conflicts of interest, such as revenue-sharing arrangements, so that we can make decisions about products and managers based only on the merits.

 **We are relentless about costs and efficiency.** In addition to seeking to optimize diversification and other performance factors, we carefully manage the impact of fees, costs, and taxes.

 **We are always vigilant.** We conduct on-going monitoring to ensure our funds, managers and portfolio models continue to meet our strict guidelines.



Symmetry's solutions bring together extensive research, decades of academic insights, and noted money managers...all focused on trying to provide a better investment experience. Your financial advisor can help you select and implement the right solution and portfolio to help you achieve your most important long-term goals.

**To learn more, call us at 800-786-3309 or visit us at [www.SymmetryPartners.com](http://www.SymmetryPartners.com).**



# SYMMETRY'S INVESTMENT COMMITTEE

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Drawing on decades of evidence, the insights of leading academics, and original research, Symmetry's Investment Committee is responsible for setting the firm's investment policy as well as developing new evidence-based investment solutions and strategies, including the Panoramic Funds and Models and PrecisionCore ETF Models.

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**David E. Connelly Jr., Partner**, is a founding partner of Symmetry Partners. Mr. Connelly focuses on portfolio management and the strategic growth of the firm. He co-founded Symmetry Partners in 1994 to serve pension funds, closely held businesses, not-for-profit organizations and high-net-worth investors. He has broadened the focus of the firm to include a full range of retirement plans and independent fee-based advisors.

Prior to co-founding Symmetry Partners, Mr. Connelly was a financial advisor with Dean Witter Reynolds serving high-net-worth clients. He also held positions with Merrill Lynch and Putnam Mutual Funds.



**Patrick A. Sweeny, Partner**, Patrick A. Sweeny is a founding partner of Symmetry Partners. Prior to co-founding the company in 1994, he spent a number of years on Wall Street with Weeden & Company and Dean Witter Reynolds in institutional trading and sales in both the equity and fixed income markets. Additionally, he was a member of the Commodities Exchange as a floor trader with Paine Webber.

Mr. Sweeny is as recognized speaker on asset class investing and transforming advisor businesses into more efficient models. He speaks at industry conferences and regularly guest lectures at universities. He received his B.A. in economics from Fairfield University.



**John McDermott, Ph.D., Executive Director for Investments**, began his affiliation with Symmetry in 2005. Dr. McDermott is a renowned scholar focused on the role of liquidity in financial markets. He has been published in numerous academic journals, including The Journal of Banking and Finance, The Journal of Financial Markets and The Journal of Futures Markets. Dr. McDermott received his undergraduate degree from the U.S. Coast Guard Academy, his MBA from Columbia University, and his Ph.D. from the University of Connecticut.



**Thomas J. Romano, Head of Strategic Relationships and Product Development**, Tom Romano is responsible for supporting the business growth objectives of Symmetry's strategic relationships. As Head of Strategic Relationships and Product Development, he works closely with the Symmetry team and financial advisor community to identify and implement a variety of solutions, tools, and resources. He has held a number of Sales Management and leadership roles at Symmetry and has more than two decades of experience in the financial services industry. He previously worked at Advest, Inc. as a Relationship Marketing Consultant in the Asset Management Services Department. He graduated from Assumption College in Worcester, MA earning a degree in Business Management.





*"Scrappy," the Symmetry bull, is a symbol of our firm's belief in the long-term power of markets.*

Symmetry Partners, LLC is an investment advisory firm registered with the Securities and Exchange Commission. The firm only transacts business in states where it is properly registered, or exempted or excluded from registration requirements. Symmetry charges an investment management fee for its services. All Symmetry fees can be found in the Symmetry ADV Part2A located on the website at [www.symmetrypartners.com](http://www.symmetrypartners.com). Different types of investments involve varying degrees of risk, and there can be no assurance that the future performance of any specific investment, investment strategy, or product, or any non-investment related content, made reference to directly or indirectly in this material will be profitable, or prove successful. As with any investment strategy, there is the possibility of profitability as well as loss.

Symmetry Partners' investment approach seeks enhanced returns by overweighting assets that exhibit characteristics that tend to be in accordance with one or more "factors" identified in academic research as historically associated with higher returns. Please be advised that adding these factors may not ensure increased return over a market weighted investment and may lead to underperformance relative to the benchmark over the investor's time horizon. The factors Symmetry seeks to capture may change over time at its discretion. Currently, the major factors in equity markets used by Symmetry and some associated academic research are: the market risk premium (Sharpe, William F. "Capital Asset Prices: A Theory of Market Equilibrium under Conditions of Risk." *The Journal of Finance*, Vol. 19, No. 3 (Sept. 1964), 425-442.), value (Fama, Eugene and Ken French. "Common risk factors in the returns on stocks and bonds." *Journal of Financial Economics*, 33, (1993), 3-56.), small (Banz, Rolf W. "The Relationship Between Return and Market Value of Common Stocks." *Journal of Financial Economics*, 9 (1981), 3-18.), profitability (Novy-Marx, Robert. "The Other Side of Value: The Gross Profitability Premium." *Journal of Financial Economics*, 108(1), (2013), 1-28. ), quality (Asness, Clifford S.; Andrea Frazzini; and Lasse H. Pedersen. "Quality Minus Junk." Working Paper.), momentum (Jegadeesh, Narasimhan and Sheridan Titman. "Returns to Buying Winners and Selling Losers: Implications for Stock Market Efficiency." *The Journal of Finance*, Vol. 48, No. 1, (March 1993), 65-91), and minimum volatility (Ang, Andrew, Robert J. Hodrick, Yuhang Xing and Xiaoyan Zhang. "The Cross-Section of Volatility and Expected Returns." *The Journal of Finance*, Vol. 61, No. 1 (Feb. 2006), pp. 259-299.) On the bond side, Symmetry primarily seeks to capture maturity and credit risk premiums (Ilmanen, Antti. *Expected Returns: An Investor's Guide to Harvesting Market Rewards*. WileyFinance, 2011, p157-158 and 183-185.).

